



SG HSR

JOINT PRESS RELEASE BY MYHSR CORPORATION & SG HSR PTE LTD

Date: 20 December 2017

LAUNCH OF ASSETS COMPANY TENDER FOR THE KUALA LUMPUR–SINGAPORE HIGH SPEED RAIL PROJECT

1. MyHSR Corporation Sdn Bhd ('MyHSR Corp') of Malaysia and SG HSR PTE LTD ('SG HSR') of Singapore have called a joint tender for an Assets Company ('AssetsCo') for the Kuala Lumpur-Singapore High Speed Rail ('HSR') project.
2. The AssetsCo will be responsible for designing, building, financing and maintaining all rolling stock, as well as designing, building, financing, operating and maintaining all rail assets (e.g. trackwork, power, signalling and telecommunications) for the Kuala Lumpur-Singapore HSR. The AssetsCo will also coordinate the system's network capacity for operations and maintenance needs.
3. The call for tender follows extensive preparations by MyHSR Corp and SG HSR since the Kuala Lumpur-Singapore HSR Bilateral Agreement was signed by the Governments of Malaysia and Singapore in December 2016.
4. "The Kuala Lumpur-Singapore HSR project is a complex and extensive transport infrastructure project for both countries, which will generate huge socio-economic benefits arising from the increased connectivity and travel efficiencies. We are delighted with the progress thus far with the submission of the Section 4 Land Acquisition Act completed, on-going Public Inspection for alignment within Malaysia, recently launched Project Delivery Partner ('PDP') and today's joint tender launch of AssetsCo. We welcome all interested parties to submit their best proposal for the AssetsCo tender," said Dato' Mohd Nur Ismal Mohamed Kamal, Chief Executive Officer of MyHSR Corp.
5. "Today marks a major milestone for this game-changing project, which will dramatically improve connectivity between Singapore and Malaysia. We are heartened by the enthusiastic response from the market for the Kuala Lumpur-Singapore HSR so far. Their feedback at the two Industry Briefings has been valuable in helping us design the parameters of the AssetsCo tender. We look forward to receiving high-quality competitive bids in the coming months," said Mr. Rama Venkta, SG HSR Managing Director.
6. Bidders will have until 29 June 2018 (inclusive) to submit proposals to MyHSR Corp and SG HSR. A tender briefing will be held in Kuala Lumpur on 23 January 2018. Through this open, fair and transparent procurement process, MyHSR Corp and SG HSR target to jointly select a qualified bidder by the end of next year.
7. All tender submissions will be evaluated for their technical solution, commercial robustness, financial sustainability and price.

8. In particular, the tender aims to identify an AssetsCo, which will provide a solution that prioritises safety and security, availability and reliability, proven technology, operations flexibility, customer centric design, value for money, and collaborative project implementation with MyHSR Corp and SG HSR. Every bid will be assessed on its own merits. MyHSR Corp and SG HSR welcome the interest of all companies, whether they are based in Malaysia, Singapore or overseas.
 9. More information is available on the websites of MyHSR Corp (<http://www.myhsr.com.my/tenders/kl-sg-hsr-project>) and SG HSR (www.sghsr.com.sg/tender/upcoming).
-

Enclosed:

*Annex A – Kuala Lumpur-Singapore High Speed Rail Project Factsheet
Annex B – Commercial Model*

About the Kuala Lumpur–Singapore HSR

The Kuala Lumpur–Singapore HSR is a strategic project between the Governments of Malaysia and Singapore that aims to facilitate seamless travel between Kuala Lumpur and Singapore, enhance business linkages and bring the peoples of both countries closer together. The Governments of both countries signed a Bilateral Agreement on 13 December 2016, which captured the key points of agreement on the project, including the technical parameters, commercial model, customs, immigration and quarantine clearance, safety and security matters, regulatory structure and project management approach.

Eight stations are currently planned for the Kuala Lumpur–Singapore High Speed Rail (HSR): Bandar Malaysia, Bangi-Putrajaya, Seremban, Melaka, Muar, Batu Pahat and Iskandar Puteri stations in Malaysia and the Jurong East station in Singapore, with operations of the Express Service between Kuala Lumpur and Singapore targeted for commencement by 31 December 2026.

About MyHSR Corp

MyHSR Corp is a company incorporated in 2015, wholly owned by the Minister of Finance Incorporated. As the Government of Malaysia’s project delivery vehicle for the Kuala Lumpur–Singapore HSR project, MyHSR Corp is responsible for the development and implementation of the project.

About SG HSR PTE. LTD.

SG HSR is Singapore’s Infrastructure Company for the Kuala Lumpur–Singapore HSR project, and is a wholly-owned subsidiary of the Land Transport Authority. It will build, own, fund, operate and maintain the civil infrastructure in Singapore, and will also jointly appoint the

Assets Company and the International Operator with MyHSR Corp, through fair, open and transparent international tenders. For more information, please visit www.sghsr.com.sg.

For media enquiries, please contact:

MyHSR Corporation:

Lee Yip Cheong

Senior Manager, Corporate Communications

Tel : +603-2718 4345

Email : yipcheong@myhsr.com.my

SG HSR:

Chan Ying Yen

Manager, Media Relations

Tel : +65 6396 1574 / +65 9829 0539

Email : media@lta.gov.sg

Issued by:

MyHSR Corporation Sdn Bhd

SG HSR PTE LTD

Annex A – Kuala Lumpur–Singapore High Speed Rail Project Factsheet

- 1 The Governments of Malaysia and Singapore have appointed MyHSR Corp and SG HSR as Infrastructure Companies (InfraCos) to design, build, finance and maintain the civil infrastructure and operate the HSR stations within their respective territories.
- 2 A new double-track line is to be constructed between Kuala Lumpur and Singapore, designed to accommodate all types of conventional high-speed rail trains and technology available in the market, with a design speed of 350 km/h.
- 3 The AssetsCo, a privately-financed Assets Company, is responsible for designing, building, financing and maintaining all rolling stock, as well as designing, building, financing, operating and maintaining all rail assets (e.g. track-work, power, signalling and telecommunications).

The AssetsCo will also coordinate the system's network capacity for operations and maintenance needs.

- 4 The InfraCos shall pay AssetsCo an Availability Payment, which covers the capital expenditure, and the costs of operations, maintenance and renewal of HSR Assets, excluding rolling stock and equipment in the depot and stabling facilities, in return for AssetsCo making the HSR Assets available for the Operators (OpCos) to operate the Express, Domestic and Shuttle Services.
- 5 The OpCos shall pay AssetsCo Train Lease Fees, which cover AssetsCo's train-related costs, as well as the operations, maintenance and renewal costs of the equipment in the depot and in the stabling facilities, in return for AssetsCo making the trains available for OpCo International to operate the Express and Shuttle Services, and OpCo Domestic to operate the Domestic Service.
- 6 The AssetsCo will develop and implement the Network Code, which shall apply to the InfraCos, AssetsCo and OpCos with a contractual right of access to the HSR Infrastructure and HSR Assets. The Network Code seeks to optimise the usage of HSR Infrastructure and Assets, and provide operational clarity and certainty for the InfraCos, AssetsCo and OpCos in accordance to the principles as agreed in the Bilateral Agreement, e.g. scheduling and operational priority of HSR services operated by OpCo International. The Network Code will include details on :
 - a) Network infrastructure;
 - b) Access conditions
 - c) Capacity allocation;
 - d) Timetables;
 - e) Network charges;
 - f) Compensation provisions; and
 - g) Dispute settlement process.
- 7 The HSR will be regulated with a focus on safety and security, based on a harmonised regulatory framework. For safety, the two nations have jointly developed a safety directive. For security, the two nations will jointly develop a set of baseline security

requirements. The Land Public Transport Commission (or *Suruhanjaya Pengangkutan Awam Darat*) of Malaysia, and the Land Transport Authority of Singapore will oversee compliance with the relevant legislation and regulatory requirements, issue relevant licences and enforce requirements when obligations are not met within their respective jurisdictions.

Annex B – Kuala Lumpur – Singapore High Speed Rail Commercial Model

