

PRESS RELEASE

MyHSR Corporation to Appoint Firms as Final Survey Consultants ('FSC') for Land Acquisition Activities

Kuala Lumpur, 7 March 2018: MyHSR Corporation Sdn Bhd ('MyHSR Corp') will call for a tender to appoint the Final Survey Consultants ('FSC') for the Kuala Lumpur - Singapore High Speed Rail ('KL-SG HSR') project on 9 March 2018. The FSC tender will be divided into six (6) packages, with three (3) packages reserved for Bumiputera firms. The main scopes of the FSC are to conduct land survey and provide land administration support for the land acquisition process for the KL-SG HSR project within Malaysia.

The availability of the land for construction works is essential for the KL-SG HSR project. Upon approval of the Railway Scheme for the project, the identified land will be acquired by the government in accordance to Section 8 of Land Acquisition Act 1960 ('Act 486'). The land acquisition application is expected to commence in June 2018 with the first land to be acquired for the main infrastructures (i.e.: stations, maintenance facilities, tunnel portals, etc.).

Dato' Mohd Nur Ismal Bin Mohamed Kamal, CEO of MyHSR Corp said, "We encourage local firms with relevant experience to participate in the tender to provide expertise on land survey works and to assist with the land acquisition activities. Land acquisition is a critical activity for the project and has significant impact to the overall delivery of the KL-SG HSR project."

The tender is open to experienced companies registered with the Ministry of Finance, while the individual licensed land surveyor from the companies must be registered with the Land Surveyors Board of Malaysia.

For more information, interested firms can visit MyHSR Corp's website at <u>http://www.myhsr.com.my/tenders/kl-sg-hsr-project</u> at 12:00am on Friday, 9 March 2018.

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About the Kuala Lumpur-Singapore High Speed Rail

The Kuala Lumpur - Singapore HSR is a strategic project between the Governments of Malaysia and Singapore that aims to facilitate a 90-minute travel time between Kuala Lumpur and Singapore. The project is expected to enhance business linkages and bring the people of both countries closer together. The iconic project includes domestic services within Malaysia that will improve intercity connectivity and promote economic agglomeration under the Socio-economic Development Programme (SEDP) intended to benefit local communities along the corridor.

The Governments of both countries signed a Bilateral Agreement on 13 December 2016, which captured the key points of agreement on the project, including the technical parameters, commercial model, customs, immigration and quarantine clearance, safety and security matters, regulatory framework and project management approach.

Eight stations are currently planned for the Kuala Lumpur–Singapore HSR: Bandar Malaysia, Sepang-Putrajaya, Seremban, Melaka, Muar, Batu Pahat and Iskandar Puteri stations in Malaysia and the Jurong East station in Singapore, with operations of the KL-SG HSR service between Kuala Lumpur and Singapore targeted for commencement by 31 December 2026.

About MyHSR Corporation

MyHSR Corp is a company incorporated in 2015, wholly owned by the Minister of Finance Incorporated. As the Government of Malaysia's project delivery vehicle for the Kuala Lumpur - Singapore HSR project, MyHSR Corp is responsible for the development and implementation of the project.

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