



PRESS RELEASE

MYHSR CORPORATION HIGHLIGHTS PROGRESS OF THE KUALA LUMPUR-SINGAPORE HSR ASSETS CO INDUSTRY BRIEFING

KUALA LUMPUR, 20 June – MyHSR Corporation (MyHSR) and Land Transport Authority (LTA) of Singapore received positive responses from regional and global companies across the High Speed Rail (HSR) industry to participate in the Industry Briefing, which is scheduled to take place on 5 July in Singapore.

The Industry Briefing is set to provide updates on the indicative AssetsCo tender parameters and technical specifications for the Kuala Lumpur-Singapore High Speed Rail (KL-SG HSR) project. A Briefing Pack containing preliminary AssetsCo tender requirements will be provided to all registered companies, which covers topics such as the HSR Project Structure, AssetsCo Procurement Approach, HSR Network Description, Revenue Services and Train Fleet, Regulatory Framework, Commercial Principles, and Network Code.

The AssetsCo will be responsible for designing, building, financing and maintaining all rolling stock. In addition to leasing the rolling stock to train operating companies (OpCos), the AssetsCo will also be designing, building, financing, operating as network manager and maintaining rail assets.

After the Industry Briefing, MyHSR and LTA will meet individual companies as a platform for the companies to provide feedback and share any concerns regarding the development of the KL-SG HSR.

The Government of Malaysia remains committed to developing the KL-SG HSR, which is expected to complete by 2026.

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About the Kuala Lumpur-Singapore HSR

The Kuala Lumpur-Singapore HSR is a strategic project between the Governments of Malaysia and Singapore that aims to facilitate seamless travel between Kuala Lumpur and Singapore, enhance business linkages and bring the peoples of both countries closer together. The Governments of both countries signed a Bilateral Agreement on 13 December 2016, which captured the key points of agreement on the project, including the technical parameters, commercial model, customs, immigration and quarantine clearance, safety and security matters, regulatory structure and project management approach.

About MyHSR Corporation

MyHSR Corporation is a company incorporated in 2015, wholly owned by the Minister of Finance Incorporated. As the Government of Malaysia's project delivery vehicle for the KL-SG HSR project, MyHSR is responsible for the development and implementation of the project.

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