

PRESS RELEASE

MyHSR Corporation Selects Project Delivery Partners for the Kuala Lumpur-Singapore High Speed Rail Project

KUALA LUMPUR, 5 APRIL 2018: MyHSR Corporation Sdn Bhd ('MyHSR Corp') has completed its Project Delivery Partner ('PDP') tender and has selected two consortia to assist with the Kuala Lumpur-Singapore High Speed Rail ('KL-SG HSR') project's civils works portion.

The Malaysian Resources Corporation Berhad-Gamuda Berhad consortium ('MRCB Gamuda Consortium') has been selected for the northern portion of the alignment while the Syarikat Pembenaan Yeoh Tiong Lay Sdn Bhd-TH Properties Sdn Bhd consortium ('YTL-THP') has been selected for the southern portion of the KL-SG HSR project alignment. The contracts will be awarded upon the satisfactory conclusion of negotiations between MyHSR Corp and MRCB Gamuda Consortium and YTL-THP consortia respectively.

The PDPs will be responsible for designing and delivering the civil works for the KL-SG HSR project at an agreed cost and schedule. It shall carry out all necessary activities throughout the planning, construction, testing, and commissioning phases, amongst others.

"We are pleased to have selected two very capable consortia to work on the project. The PDPs will bring both local and international experience, through their own experience in building railways in the country and through partnerships with HSR experts, and together, we will build the KL-SG HSR project," said Dato' Mohd Nur Ismal bin Mohamed Kamal, Chief Executive Officer of MyHSR Corp. "We look forward to emulating the success of previous iconic projects in the country," he added.

The PDP tender that was called on 22 November 2017 was conducted via an open tender by MyHSR Corp. The tender was open to parties with experience in railway design and construction, familiar with Malaysian Railway construction practices and regulatory requirements, as well as the Malaysian supply market conditions. The tender also promoted involvement of Malaysian firms consistent with the Government's procurement objectives to stimulate and encourage the growth of local industries through optimal usage of local resources and materials.



About the Kuala Lumpur-Singapore High Speed Rail

The Kuala Lumpur-Singapore HSR is a strategic project between the Governments of Malaysia and Singapore that aims to facilitate a 90-minute travel time between Kuala Lumpur and Singapore. The project is expected to enhance business linkages and bring the people of both countries closer together. The iconic project includes domestic services within Malaysia that will improve intercity connectivity and promote economic agglomeration under the Socioeconomic Development Programme (SEDP) intended to benefit local communities along the corridor.

The Governments of both countries signed a Bilateral Agreement on 13 December 2016, which captured the key points of agreement on the project, including the technical parameters, commercial model, customs, immigration and quarantine clearance, safety and security matters, regulatory framework and project management approach.

Eight stations are currently planned for the Kuala Lumpur–Singapore HSR: Bandar Malaysia, Sepang-Putrajaya, Seremban, Melaka, Muar, Batu Pahat and Iskandar Puteri stations in Malaysia and the Jurong East station in Singapore, with operations of the KL-SG HSR service between Kuala Lumpur and Singapore targeted for commencement by 31 December 2026.

About MyHSR Corporation

MyHSR Corp is a company incorporated in 2015, wholly owned by the Minister of Finance Incorporated. As the Government of Malaysia's project delivery vehicle for the Kuala Lumpur - Singapore HSR project, MyHSR Corp is responsible for the development and implementation of the project.

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