



PRESS RELEASE

Submission Deadline for the KL-SG HSR project RFI Concept Proposals Extended

Kuala Lumpur, 07 November 2023: Following requests from international and local industry players in recent weeks, the deadline for the submission of concept proposals for the Kuala Lumpur-Singapore High Speed Rail (KL-SG HSR) project Request For Information (RFI) has been extended until 15 January 2024.

More than 60 per cent of the companies, which had indicated their commitment to submit concept proposals for the KL-SG HSR project that was originally scheduled by 15 November 2023, have requested for an extension of time as they required more time to form consortium with potential partners and explore financial options, among others.

MyHSR Corporation Sdn Bhd (MyHSR Corp) had on 27 July 2023 conducted the RFI briefing for the KL-SG HSR project, which drew more than 700 local and foreign participants representing the full spectrum of the project.

At the briefing, MyHSR Corp shared an overview of the RFI process, including the timeline for local and international firms as well as consortia to submit concept proposals for the KL-SG HSR project based on a public-private partnership initiative and deliver the project based on the Design-Finance-Build-Operate-Transfer (DFBOT) model.

Participating firms and consortia are required to demonstrate technical expertise and overall ability to develop and operate this major infrastructure system and services with the required resources and within the budgeted cost, quality and time.

They are also required to demonstrate viable commercial and business models as well as consortium and governance framework.

Dato' Mohd Nur Ismal Bin Mohamed Kamal, Chief Executive Officer of MyHSR Corp said: "We are very encouraged by the positive response from the industry players, with more than 30 copies of the RFI Documents purchased by local and international firms to date.

"We understand the companies need more time to produce quality proposals for the KL-SG HSR project that will be a growth engine and a much-needed impetus in catalysing the economic trajectory of Malaysia."

The RFI exercise marks the Government of Malaysia's initiative to reactivate the KL-SG HSR project via new funding mechanisms and implementation models in efforts to further improve the rail transport infrastructure and invigorate the national economy.



Dato' Sri Haji Fauzi Bin Abdul Rahman, Chairman of MyHSR Corp said: "The KL-SG HSR is a key enabler to the objectives of the MADANI Economy framework as announced by YAB Prime Minister with its numerous economic, social, and environmental benefits that would not only improve the country's long-term competitiveness and sustainability but also ensure equitable regional development and enhance accessibility to our second and third-tier cities."

Information on the RFI exercise can be obtained on the website of MyHSR Corp at <https://www.myhsr.com.my/rfi>.

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About MyHSR Corporation Sdn Bhd

MyHSR Corporation Sdn Bhd (MyHSR Corp) is a company incorporated in 2015, wholly-owned by the Minister of Finance (Incorporated) and under the supervision of the Ministry of Transport Malaysia. As the Government of Malaysia's project delivery vehicle for the Kuala Lumpur-Singapore High Speed Rail project, MyHSR Corp is responsible for the development and implementation of the project.

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